

Getting Paid on a Construction Project



Program Overview

Getting paid for the work you perform on a construction project is imperative. Unfortunately, it can be a difficult and time consuming process. The key to ensuring timely and full payment begins with an understanding of the critical contracts terms which govern payment. Contractors and subcontractors much understand the contractual requirements to facilitate payment, but also understand their remedies if payment is not made. This presentation will provide an overview of the key contract clauses impacting payment, and include a discussion of payment remedies on both private and public projects, including notice and claim requirements, mechanic's liens and payment bond claims.

Who Sould Attend? Executive Management, Project Managers, Assistant PM's, Superintendents, Project Engineers, Controllers, Accountants, Financial Managers

Learning Objectives

- Identify the contract clauses impacting payment, including progress payment requirements, notice requirements and the right to withhold payment.
- Gain an understanding of the contractual payment remedies as well as those available by statute.
- Learn how to assert and enforce payment claims on private projects, including mechanic's liens and personal liability notices.
- Learn how to assert and enforce payment claims on public projects, including payment bond claims and verified claims.
- Learn practical tips on how to internally track the various claim deadlines and remedies.

Registration Information

Presenter: Patrick A. Drewry
Partner at Drewry Simmons Vornehm Law LLP

Date: Tuesday, June 18, 2019

Time: 12:30 p.m. -2:00 p.m.

Investment: FREE Seminar (Lunch Included if you register for the morning session)

Location: Construction Advancement Foundation
6050 Southport Road, Suite A
Portage, IN 46368
Phone: (219) 764-2883

Register Online by: June 16th, 2019

www.cafnwin.org/training.php

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